



NEWS RELEASE

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New Chief Financial Officer Hire Strengthens Faison Executive Leadership Team

Paul Seufert adds extensive experience and knowledge to Faison's growing business

Charlotte, N.C., Sept. 20, 2022 — Commercial real estate investment firm Faison Enterprises, Inc. is thrilled to announce Paul Seufert has been named Chief Financial Officer. As CFO, Seufert will lead Faison into its next phase of growth as it manages more than \$250M of committed capital in commercial real estate and marketable securities investments.

Seufert's responsibilities will include overseeing the company's financial reporting, treasury, and tax functions. He will also contribute to the areas of investments, corporate philanthropy, and strategic growth. His experience spans 16 years in public accounting with Deloitte. During that time, he worked with clients in the financial services industry, with an emphasis on serving real estate developers, funds, and REITs.

"I am looking forward to leading our team here at Faison to manage and mitigate our company's risk, to make a positive and lasting impact on our local community, and to help navigate an increasingly complex business and tax environment," Seufert said.

"We are excited to have Paul join Faison Enterprises," said Kris Fetter, President and Chief Executive Officer of Faison. He brings not only a wealth of experience from the public accounting side but also a strategic perspective on managing partners, employees, and operating systems. I am looking forward to working with Paul on positioning the company for the next 50 years. "

Seufert holds a Bachelor of Science degree in Accounting and a Master of Professional Accountancy degree from Clemson University. He holds an active CPA license in North Carolina, and is a member of the AICPA, NCACPA, and SCACPA.

Seufert has a passion for education and is an advocate for improving diversity and inclusion within the accounting profession. He serves as an instructor in the Department of Accounting & Finance at North Carolina A&T State University, where he teaches a graduate-level tax class.

About Faison

Faison Enterprises, Inc. is a 50-year-old privately held investment firm with a diversified portfolio that includes retail, commercial and residential project holdings. Founded in 1988 by Henry Faison, who began his career in the 1960s, Faison has developed or acquired more than \$3 billion in real estate assets. As a non-stock company, Faison has a focus on philanthropic endeavors to improve the communities in which it does business and perpetuate the legacy of its founder. For more information, visit www.faison.com.

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